

Washington State  
Community Economic  
Revitalization Board (CERB)

1

Infrastructure for  
Economic Development



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2

CERB is designed to

- Finance public infrastructure construction for private business development
- Assist local governments with economic development planning





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3

Eligible Jurisdictions

- Counties
- Cities & Towns
- Federally Recognized Tribes
- Municipal and Quasi-Municipal Corporations
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)



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4

Eligible Public Facility Projects



- Acquisition
- Construction
- Repair
- Reconstruction
- Replacement
- Rehabilitation
- Research/Development for IPZs

- Improvement of:
  - Bridges,
  - Roads
  - Domestic & Industrial Water
  - Earth Stabilization
  - Sanitary Sewer
  - Storm Water
  - Railroad
  - Electricity
  - Telecommunications
  - Transportation
  - Natural Gas
  - Buildings or Structures
  - Port Facilities



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5

Not Eligible

CERB may not finance projects which:

- Result in retail development
- Facilitate gambling
- Displace jobs from one part of the state to another
- Are outside the applicant's jurisdiction


*CERB does not contract with private business, only the local government applying for funds.*



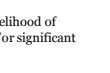
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6

Construction Programs




Committed Private Partner Business in hand	Prospective Development Build it and they will come
\$2 million loan max.	
Up to \$150,000 grant or 50% of CERB request, whichever is less.	
<ul style="list-style-type: none"><li>• 20% cash match</li><li>• Private business partner committed to:<ul style="list-style-type: none"><li>• Create <b>significant</b> jobs</li><li>• Invest <b>significant</b> private capital</li></ul></li><li>• Hourly wages of created jobs must exceed county median wage</li></ul>	<ul style="list-style-type: none"><li>• Rural communities ONLY</li><li>• 50% cash match</li><li>• Demonstrate economic feasibility with supporting study<ul style="list-style-type: none"><li>• Study must show likelihood of significant jobs and/or significant private investment</li></ul></li></ul>



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7

County Median Hourly Wage  
2012

Adams	\$15.63	Grays Harbor	\$18.30	Pierce	\$20.05
Asotin	\$15.80	Island	\$18.23	San Juan	\$19.89
Benton	\$21.65	Jefferson	\$18.75	Skagit	\$18.63
Chelan	\$14.85	King	\$26.21	Skamania	\$17.94
Clallam	\$17.63	Kitsap	\$18.77	Snohomish	\$24.63
Clark	\$19.79	Kittitas	\$17.23	Spokane	\$18.04
Columbia	\$17.73	Klickitat	\$17.84	Stevens	\$17.58
Cowlitz	\$19.84	Lewis	\$17.98	Thurston	\$20.32
Douglas	\$14.78	Lincoln	\$16.89	Wahkiakum	\$19.45
Ferry	\$18.44	Mason	\$18.07	Walla Walla	\$16.53
Franklin	\$15.19	Okanogan	\$13.40	Whatcom	\$18.93
Garfield	\$17.49	Pacific	\$17.19	Whitman	\$19.24
Grant	\$15.31	Pend Oreille	\$19.51	Yakima	\$14.24

Source: Washington Employment Security Department, Labor Market & Economic Analysis Branch, Vancouver Office. 2012.

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8

Construction Programs

- Pre-contract conditions
- Ready to go to contract within 6 months of Board approval.
- Complete project within 4 years.



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9

Planning Grants

- \$50,000 grant (maximum)
- 25% cash match required
- Must be ready to proceed within 4 months of Board approval
- Complete within 2 years



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10

Planning Grants

- Site-specific plans and studies related to:
  - Economic feasibility
  - Environmental impacts
  - Capital facilities
  - Land use
  - Permitting
  - Marketing
  - Project engineering & design
  - Site planning
  - Project debt and revenue impacts




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11

How CERB works

- Board meets to review applications every two months.
- Applications are due 6 weeks prior to a meeting.
- Staff works with the client to vet the application and project.
- The applicant comes and presents to the Board.
- The applicant will know at that meeting if their project is approved.



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12

What's Different



- No field staff developing projects
- Making program more accessible to clients:
  1. Applications online now
  2. Moving to electronic, two-phase application in 2014
- Flexible local match timing
- More time between first loan draw and repayment



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13



### 2014-2015 Municipal Revitalization Loans

- Loans for municipalities to revitalize vacant and abandoned properties in incorporated areas.
- Cities/Towns, Ports, Counties, and Housing Authorities
- Rural focus remains in effect
- Median wage is not required, some retail dev. is allowed
- Expect to have application out in January



THANK YOU!

14

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